

Brian Ruder appointed co-head of Permira's TMT sector team

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Joins Richard Sanders in leading the firm's global TMT efforts

Recent TMT activities include investments in LegalZoom, Ancestry.com and Genesys, announced investment in TeamViewer and Sale of Renaissance Learning

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Menlo Park, CA and London – 29 May 2014 – Permira, the European private equity firm with global reach, today announced that Brian Ruder, Partner and Head of the Menlo Park office, has been named Co-Head of Permira's global Technology, Media and Telecommunications (TMT) Sector Team. Mr. Ruder will co-head the TMT Sector Team with Richard Sanders, who is based in London and has led the firm's TMT efforts since 2010.

The firm also announced that it will be expanding its team in Menlo Park to support its focus on investing in TMT companies and build on the firm's successful TMT investment track record. TMT has been a core investment focus area for Permira for nearly 30 years, with more than \$8.5 billion in capital deployed across 32 investments. Today the team spans three continents with 4 partners and a growing team of investment professionals in Europe, the United States and Asia.

Mr. Ruder joined Permira as a Partner in September 2008 to help open the firm's Menlo Park office and has led a number of TMT investments including Ancestry.com, Genesys Telecommunications, LegalZoom, Renaissance Learning. He also participated in the recently announced acquisition of TeamViewer. Finally he played an important role in establishing Permira's presence in the West Coast region, building out the firm's capabilities and hiring key talent.

Richard Sanders, Partner and Co-head of the TMT team, commented, "Our presence in the TMT sector today has never been stronger. Brian and our Menlo Park team have led several of our most promising investments with the support of our global network, including the very successful investment in education technology company Renaissance Learning. We believe that our entrepreneurial and theme-based approach to investing, unique global platform and extensive relationships in Silicon Valley and other hubs for technology innovation around the world clearly stand out in the marketplace today. This continues to be an exciting time to invest in TMT and we have the ideal team and geographic footprint to take advantage of the numerous opportunities we see on the horizon."

In addition, Permira announced that Nic Volpi has been named Partner. Mr. Volpi joined Permira's New York office in 2004 and relocated to Menlo Park in 2011. Since joining the firm, and as a member of the firm's TMT and Financing groups, he has been closely involved in numerous transactions including Ancestry.com, Renaissance Learning, Asia Broadcast Satellite, Freescale Semiconductor, Intelsat and consumer investment Akindo Sushiro. Mr. Volpi played an integral role in the

February 2014 investment by Google Capital in Renaissance Learning and the sale of Renaissance Learning in April 2014.

In TMT as in other key sectors, the Permira funds seek to identify and invest in market-leading businesses with the potential for strong and sustainable growth. They back world-class management team to drive real business transformation and create value for all the company's stakeholders and investors.

About Permira

Permira is a European private equity firm with global reach. The Permira funds, raised from pension funds and other institutions, make long-term investments in companies with the ambition of transforming their performance and driving sustainable growth. Founded in 1985, the firm advises funds with a total committed capital of close to €25 billion (\$34 billion). Permira specializes in five sectors: Consumer, Financial Services, Healthcare, Industrials and TMT.

Permira established itself in North America in 2002 and today has offices in New York and Menlo Park.

The Permira funds have a long track record of successfully investing in technology and digital media companies around the world including Ancestry.com, LegalZoom, Odigeo, NDS, Renaissance Learning, Genesys and TeamViewer (subject to completion). Since 1997, 33% of the Permira funds' investments have been in the core sector of Technology, Media & Telecom, and in important subsectors, including telecom networks and distribution, satellite operators, enterprise software (including SaaS), online content and commerce, and TV production and broadcast.