

# OUR WINNING FORMULA TRIPLES SUPPORT FOR SOCIAL ENTERPRISES

**September 16, 2014**

Social Business Trust improves the lives of 300,000 people -

*London, 16 September 2014:* Social Business Trust (SBT), a charity offering grants and professional expertise to the social enterprise sector, reveals today that for every pound it receives as a cash donation, they are able to increase this three-fold in the value of services they grant to social enterprises. For every £100,000 donated, SBT on average grants £300,000 to social enterprises, in cash and the very best professional support from its partners.

SBT will also announce, at a special celebration tonight, that the social enterprises it supports have positively affected the lives of 300,000 people in the last three years. SBT provides this in-depth support to its investees in partnership with seven of the country's leading businesses – Bain & Co, British Gas, Clifford Chance, Credit Suisse, EY, Permira, and Thomson Reuters. The new analysis comes as SBT publishes its second impact report, and quantifies the amount of professional support it has been able to offer this financial year (to end of May 2014).

The charity selects the social enterprises it thinks can grow and have potential for greater social impact in the UK. It then makes long term commitments to work with them and help them to develop, using cash grants and professional support. This support can be strategic development, legal support, marketing planning, business modelling and many other services that wouldn't usually be accessible for the enterprises.

SBT aims to affect the lives of a million people, and has already generated a positive impact on the lives of over 300,000 people, by working with social enterprises such as The Challenge, Timewise, Fashion Enter, Bikeworks, The Reader Organisation and more. Their

CEOs talk with passion about how working with SBT has changed their businesses beyond their expectations.

The social enterprises supported by SBT work across a huge range of social issues such as education for low-income families, mental health, social isolation, provision of training, social inclusion, access to early years education and employment opportunities.

Adele Blakebrough, CEO of SBT says “When we started SBT, Permira’s Damon Buffini and I envisioned a partnership between business and social enterprises that would have a transformational effect on people’s lives. As we enter our fourth year, we have conclusive feedback from the social enterprises, as well as numerical evidence, that we are able to have a substantial impact.”

Craig Morley, outgoing CEO of The Challenge, a lead provider of the National Citizen Service, says “The big difference with SBT is it feels like a partner rather than a funder. They focus on fewer but deeper relationships. We’ve had real ‘wrap around’ support, such as fantastic legal support from Clifford Chance, fantastic business support from Bain & Co, fantastic IT support from Credit Suisse – whenever we’re needed support it’s been there. I’m not aware of any other supporter that does that. It’s worth its weight in gold, and I don’t think we could have got this far without SBT.”

Ends.

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